

UNIVERSITY OF UTAH
BOARD OF TRUSTEES MEETING
June 13, 2023

TRUSTEES PRESENT

Christian Gardner (Chair)
Maria Garciaz
Jack O'Leary
David Parkin
J. Steve Price

Bassam Salem
Randy Shumway
Glenn Seninger (via zoom)
Jim Sorenson

EXCUSED

Katie Eccles (Vice-Chair)

UNIVERSITY REPRESENTATIVES PRESENT

Cathy Anderson	Chief Financial Officer and Vice President for Administrative Services
Richard Brown	Dean, College of Engineering
John Creer	Chief Real Estate Officer
Shanti Deemyad	President, Academic Senate
Natalie Gochnour	Senior Advisor to the President
Michael Good	Senior Vice President, Health Sciences
Chase Hagood	Dean, Undergraduate Studies
Stephen Hess	Chief Information Officer
Wyatt Hume	Dean, School of Dentistry
Teresa Kehl	Special Assistant to the President
Dan Lundergan	CEO, University of Utah Hospital and Clinics
Mark Ludlow	Associate Professor, School of Dentistry
Laura Marks	Special Assistant to the Senior Vice President for Academic Affairs
Lori McDonald	Vice President, Student Affairs
Mark Minor	Associate Professor, Mechanical Engineering Department
Mitzi Montoya	Provost/Senior Vice President for Academic Affairs
Robert C Muir	Associate VP, Debt and Asset Management
Chris Nelson	Chief University Relations Officer & Secretary to the University
Jason Perry	Vice President, Government Relations
Annalisa Purser	Special Assistant to the Vice President of Student Affairs
Jason Ramirez	Dean of Students
Taylor Randall	President
Jenn Reed	Associate Vice President, Auxiliary Services
Erin Rothwell	Vice President, Research
Laura Snow	Senior Advisor
Andrea Thomas	Chief Experience Officer
Reese Vedder	Donor Relations
Phyllis Vetter	Vice President and General Counsel
Rebecca Walsh	Associate Director of Communications, Marketing and Communication
Karen West	Liaison to the Board of Trustees
Shawn Wood	Manager, PR/Communications
Heidi Woodbury	Vice President for Institutional Advancement

UNIVERSITY REPRESENTATIVES and OTHERS PARTICIPATING VIA ZOOM

Marjorie Cortez	Desert News
Ken Nye	Deputy Chief Facilities Officer
Marjean Nielsen	Director, Education and Student, School of Dentistry
Rochelle Randazzo	Director, Accounting and Finance, Planning, Design & Construction
Kimberly Wright	Administrative Manager, Real Estate
Zac Wright	Senior Director, Real Estate

CALL TO ORDERInformation: 1.01 – Call to Order

The meeting of the Board of Trustees was called to order at 8:39 AM in the Cleone Peterson Eccles Alumni House, Sorenson Legacy Foundation Boardroom. Chair Christian Gardner welcomed Trustees and others in attendance.

Chair Gardner extended a welcome to new Trustee/ASUU President Jack O’Leary and Senate President Shanti Deemyad. Both extended their pleasure and honor to be able to serve in their new roles.

GENERAL CONSENT

Action (Consent): 2.01 – Minutes of the April 11th Meeting of the Board of Trustees

Action (Consent): 2.02 – Faculty and Staff Matters (Appendix I)

Action (Consent): 2.03 – Sponsored Projects Report (Appendix II)

Action (Consent): 2.04 – University Leases (Appendix III)

Action (Consent): 2.05 – Report of Investments Portfolio for the Months of March and April (Appendix IV)

Action (Consent): 2.06 – Investment Compliance Report (Appendix V)

Action (Consent): 2.07 – Center – Dan Jones Center for Public Service (Appendix VI)

Action (Consent): 2.08 – Center – Design Institute for Health and Resilience (Appendix VII)

Action (Consent): 2.09 – Center – Osher Center for Integrative Health (Appendix VIII)

Action (Consent): 2.10 – Certificate – Teaching in Higher Education (Appendix IX)

Action (Consent): 2.11 – Certificate – Systems Engineering (Appendix X)

Action (Consent): 2.12 – Dual/Combined Degrees – Physician Assistant Studies (Appendix XI)

Action (Consent): 2.13 – Name Change – Sorenson Center (Appendix XII)

Action (Consent): 2.14 – New Emphases – Ethnic Studies (Appendix XIII)

Action (Consent): 2.15 – New Minor - Biology (Appendix XIV)

Action (Consent): 2.16 – Program Change – Chemistry (Appendix XV)

Action (Consent): 2.17 – Revision Policy 6-400, 6-100, 6-410, 6-411, 6-404, 3-231, 3-232 (Appendix XVI)

Action (Consent): 2.18 – ASUU 2023 – 2024 Budget (Appendix XVII)

Action (Consent): 2.19 – Naming – David Schmidt Faculty Office in the John & Marcia Price Theatre Arts Building (Appendix XVIII)

Action (Consent): 2.20 – Naming – Alta and Ronald Shigeta Staircase in the Alan W. Layton Engineering Building (Appendix XIX)

Action (Consent): 2.21 – Naming 3form Studio in the Einar Nielsen Fieldhouse (Appendix XX)

Action (Consent): 2.22 – Naming – The Magda O. Vossler Break Room in the Kem and Carolyn Gardner Mental Health Crisis Center (Appendix XXI)

Action (Consent): 2.23 – Eccles House O&M Budget for the Period of Fiscal Year 2023-2024 (Appendix XXII)

Action (Consent): 2.24 – Capital Facilities for Consent (Appendix XXIII)

Note – Action (Consent) 2.07 – Trustee Randy Shumway Recused

Motion to approve the Consent Calendar, by Maria Garciaz, second by David Parkin. Final

Resolution: Motion Approved. Aye: Katie Eccles, Maria Garciaz, Christian Gardner, Jack O’Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

Background materials are included in the Appendices (as noted above) and are on file in the office of the Secretary to the University.

ACTION AGENDA

Action: 3.01 – Master of Science – Digital Dentistry

Mark Ludlow, Associate Professor and Wyatt Hume, Dean of the School of Dentistry presented the proposed Master of Science in Digital Dentistry.

Historical Analog dentistry is transitioning to digital dentistry alongside the global economy. Applications in digital dentistry are therefore a major growth area with impacts at the commercial, dentist, and patient level. This massive transition effecting all sectors of the industry necessitates prompt and wide education at a pace equal with its growth. A program in digital dentistry would expose learners to the hardware, software,

platforms, and systems that will form the economic behaviors now and in the future. A certificate and master's degree made available online will provide a scalable asset that compliments the industrial growth expected from this rapidly developing technology. The University of Utah has an opportunity to increase access, with a largely scalable and critical degree central to the growth of the digital economy in dentistry. The University of Utah School of Dentistry is working toward establishing a certificate program in digital dentistry that will build into a master's program over time, that students receiving a certificate in digital dentistry will have the option (once approved through the University of Utah) of continuing to earn a master's degree in digital Dentistry.

The Digital Dentistry program is designed to provide dental professionals the opportunity to explore digital dentistry equipment and software. The Digital Dentistry program is set up as a certificate program (15 credits) that builds into a master's program with an additional 21 credits to earn a Master of Digital Dentistry. Students will be taught in group settings with substantial on-line and experiential components. Course structure is determined by the Course Directors and may include mentoring, shared learning experiences, presentations, portfolios/projects, hands-on experience with digital software, off-site learning experiences, and independent projects.

The Digital Dentistry program is designed for dental professionals who desire to learn about cutting age technologies. The Digital Dentistry program is intended to assist dental professionals in the expertise and adoption of in-office digital dentist equipment to meet the needs of patients. Students will gain the skills required to operate this equipment and become successful in the adoption of this new technology. The Digital Dentistry program is a part-time on-line higher education program that is conducive to dentists who are already in practice.

The program utilizes a sequencing and stackable model where student's complete coursework for a Certificate in Foundational Digital Dentistry with the option of transitioning into a Master of Digital Dentistry through completion of an additional 21-credit hours to include an independent project. The independent project provides student's the opportunity to individualize their project based on their goals, educational objectives, and career aspirations. Completion of the Certificate counts toward the Master of Digital Dentistry. The student completes independent projects during the last year of their coursework to earn a Master of Digital Dentistry.

Additional clarifying questions were raised and addressed prior to the motion to approve the Master of Digital Dentistry

Motion to approve the item 3.01 by Maria Garciaz, second by David Parkin Final Resolution: Motion Approved. Aye: Maria Garciaz, Christian Gardner, Jack O'Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

A copy of the report is included as Appendix XXIV with the official minutes of this meeting and is on file in the office of the Secretary to the University.

Action: 3.02 – Master of Science – System Engineering

Mark Minor, Associate Professor and Richard Brown, Dean of the College of Engineering presented the proposed Master of Science of System Engineering.

This proposal is to start a coursework only Master of Science in Systems Engineering (MSSE) degree at the University of Utah. The degree has 18 core graduate hours, 6 engineering graduate electives and 6 graduate electives. The same degree will be offered as a traditional on-campus degree and an online-only degree with some students taking a combination of both on-campus and online courses. The MSSE degree will be directed through the Mechanical Engineering Department. Students will begin to matriculate as soon as the program is approved with the first graduates anticipated to be conferred in Spring or Summer of 2025.

Systems Engineering is an interdisciplinary field of engineering and management that seeks to design complex systems involving technology and human interaction through the system's life cycle. The primary role of a systems engineer is to serve as an integrator in various systems, their subsystems, and elements, and to avoid issues that could otherwise pose significant threat to stakeholders. Thus, systems engineers support the development of a product throughout its life cycle. They improve efficiency from the concept stage through the production phase and continue until utilization and disposal. Systems engineers assure that fewer errors are encountered, and the products satisfy the needs of the stakeholders.

The program was selected last year as part of the initiative to grow online education by University Connected Learning (UCL). UCL is investing heavily into this program and 6 online classes should be completed before Fall 2023. In selecting this program, UCL did an extensive survey of demands for the programs, and they estimate 50-90 students a year pursuing one of these degrees.

It should be noted that the demand is already high for Systems Engineering. Twenty students earned the graduate certificate in systems engineering during the 21-22 academic year. Already in the 22-23 academic year, twenty students have applied or been granted the certificate as of February 2023. The demand for these degrees is high in Utah and the salaries follow.

A study was performed before UCL decided to invest in the Systems Engineering online program. The study estimates that the average salary of an MSSE graduate would be \$100,000 and an MEM graduate would be \$116,000.

As anecdotal evidence, a student stopped by the office yesterday to thank the director of the SE certificate program. His comments were that he struggled finding a job with an undergraduate ME degree. He decided to stay for his MS in Mechanical Engineering, and also earned his Graduate Systems Engineering Certificate. He stated that the Graduate Certificate in Systems Engineering not only easily got him a job offer, but he got a \$92,000 starting salary with signing bonus, which was well above the salary of his peers. The department expects this type of story to be the norm, and that the graduates will go on to have very successful careers and contribute positively to the Utah economy.

Additional clarifying questions were raised and addressed prior to the motion to approve the Master of System Engineering.

Motion to approve the item 3.02 by David Parkin second by Jim Sorenson. Final Resolution: Motion Approved. Aye: Maria Garciaz, Christian Gardner, Jack O’Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

A copy of the report is included as Appendix XXV with the official minutes of this meeting and is on file in the office of the Secretary to the University.

Action: 3.03 – Naming – Kahlert Hall in the Orrin G. Hatch Center

Heidi Woodbury, VP Institutional Advancement introduced the proposed naming.

Kahlert Hall: In recognition of a \$1,000,000 gift from The Kahlert Foundation, the University of Utah would like to name the event space in the Orrin G. Hatch Center in their honor. A fully executed gift agreement is in place, and the gift will be paid in full by December 31, 2023. Students from the University of Utah’s Hinckley Institute of Politics will use the Orrin G. Hatch Center (1527 and 1529 18th Street) as a living and gathering space while participating in prestigious Washington D.C. internship programs.

Motion to approve the item 3.03 by Bassam Salem, second by Jack O’Leary. Final Resolution: Motion Approved. Aye: Maria Garciaz, Christian Gardner, Jack O’Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway and Jim Sorenson

Action: 3.04 – Capital Projects – Approval to Abate and Demolish Buildings 701, 702, 706, 707

Jenn Reed, Associate Vice President, Auxiliary Services presented the proposed abatement and demolition to buildings 701, 702, 706, and 707.

These four structures have exceeded their life expectancy and are not good candidates for renovation and restoration investment. The students that are living in the current ‘Medical Towers’ and condos will be moving to the new apartments that are being built in West Village.

The proposed total project budget is \$7,101,573 to be funded by Auxiliary Services.

Approval is requested to authorize the University to design, bid, and award an abatement and demolition contract to complete this project.

Fiscal Note: No additional operating budget or personnel will be required.

Additional clarifying questions were raised and addressed prior to the motion to approve the proposed abatement and demolition of the ‘Medical Tower’.

Motion to approve the item 3.04 by Jack O’Leary, second by Steve Price. Final Resolution: Motion Approved. Aye: Maria Garciaz, Christian Gardner, Jack O’Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

A copy of the report is included as Appendix XXVI with the official minutes of this meeting and is on file in the office of the Secretary to the University.

Action: 3.05 – Endowment Allocation

Cathy Anderson, Chief Financial Officer, presented the proposed endowment allocation changes.

The University is requesting approval to modify the current Endowment Pool Investment Asset Allocation targets that were last approved by the Board of Trustees and Board of Higher Education in 2015. The University is required to follow Utah Code Title 51 Chapter 8 Uniform Prudent Management of Institutional Funds Act (UPMIFA)

https://le.utah.gov/xcode/Title51/Chapter8/51-8.html?v=C51-8_1800010118000101

and Utah Board of Higher Education policy R541 <https://public.powerdms.com/Uta7295/tree/documents/2022249>

Since the approval of the University of Utah Endowment Pool Guidelines in 2015,

https://regulations.utah.edu/administration/guidelines_3/EndowmentPoolGuidelines.pdf

the University's Endowment Pool has grown from \$700M to \$1.4B. Because of the increase in the pool, we now have a lower target to alternatives relative to peers with endowments greater than \$1 billion.

The University believes it has prudently invested in alternative assets by demonstrating a high level of fiduciary due diligence and oversight by our Investment Advisory Committee and Investment Staff along with the guidance from Fund Evaluation Group (FEG), an institutional investment consultant with a national client base of public higher education institutions.

The University is requesting the ability to invest more funds in alternative investments and to realign other parts of the investments. This is in alignment with FEG recommendations and review by the Investment Advisory Committee.

Additional clarifying questions were raised and addressed prior to the motion to approve the proposed endowment allocation.

Motion to approve the item 3.05 by Randy Shumway, second by David Parkin. Final Resolution: Motion Approved. Aye: Maria Garcia, Christian Gardner, Jack O'Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

A copy of the report is included as Appendix XXVII with the official minutes of this meeting and is on file in the office of the Secretary to the University.

Action: 3.06 – Board Elections

Chair Gardner turned the time over to Chris Nelson, who introduced the Board of Trustees elections. According to the Board bylaws: "The Board of Trustees shall elect one of its members to serve as chair and another of its members as vice-chair." A ballot was circulated to Board members in May, proposing that the current Board leadership extend their term two additional years to provide continuity for President Randall. Trustees were asked to accept the proposed slate or to submit nominations for either or both Chair and Vice-Chair positions. Board members accepted the proposed slate of Christian Gardner - Chair and Katie Eccles - Vice-Chair, reflecting the responses received by the Office of the Board of Trustees.

Motion to approve 3.06 by Maria Garciaz second by Randy Shumway. Final Resolution: Motion Approved. Aye: Maria Garciaz, Christian Gardner, Jack O’Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

INFORMATION AGENDA

Information 4.01 – Graduate Council Review – Department of Education, Culture and Society

Information: 4.02 – Graduate Council Review –Department of Nutrition & Integrative Physiology

Chair Gardner referenced the Graduate Council Reviews and invited questions. None were raised.

A copy of the Graduate Council Review is included as Appendix XXVIII – XXIX respectively, with the official minutes of this meeting on file in the office of the Secretary to the University.

ADJOURN

Resolution: Chair Christian Gardner recommended a motion to adjourn the open meeting of the Board of Trustees.

At 9:32 a.m., the meeting was adjourned.

The next scheduled meeting will be held on August 8, 2023.

Motion to approve by Maria Garciaz second by Randy Shumway. Final Resolution: Motion Approved. Aye: Maria Garciaz, Christian Gardner, Jack O’Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

Signed by: Christopher Nelson

Date approved: 8 August 2023